



**PROJECT BUDGET FOR
NEW HIGH SCHOOL #2**

Construction Costs (Hard Costs)	% of Const.	Unit Quantity	Unit	\$ per Unit	Amount
New Construction		400,000	SF	\$250	\$100,000,000
Renovation/Other					\$0
Special Construction (Track, Turf & Athletic Fields)		1	LS	\$2,800,000	\$2,800,000
Site Development (Grading, Roads, Stormwater & Utilities)		100	AC	\$125,000	\$12,500,000
Offsite Improvements (Culverts & Road Widening)		1	LS	\$2,200,000	\$2,200,000
SUBTOTAL:					\$117,500,000
By Owner (Hard Costs)					
Furniture, Fixtures & Equipment (FF&E)	7%				\$8,225,000
Landscaping & Irrigation		1	LS	\$275,000	\$275,000
Classroom Technology (Interactive Boards & A/V)		1	LS	\$1,842,500	\$1,842,500
Technology (Data, Access Control & Security)	3%				\$3,525,000
SUBTOTAL:					\$13,867,500
Support Costs (Soft Costs)					
Professional Fees (Design, PM, Environmental)	10%				\$13,136,750
Professional Services (Geotech, Survey, etc.)	0.5%				\$656,838
Inspection Fees	1.5%				\$1,970,513
Printing/Copying					\$0
City/County/State Fees	0.25%				\$328,419
Storage/Moving					\$0
Asbestos Abatement/Environmental					\$0
Commissioning	0.25%				\$328,419
SUBTOTAL:					\$16,420,938
Land Acquisition					\$0
Other					\$0
SUBTOTAL:					\$0
TOTAL HARD & SOFT COSTS:					\$147,788,438
CONTINGENCY:	10%				\$14,778,844
ESCALATION:					\$10,198,425
TOTAL PROJECT BUDGET:					\$172,765,706

CLOVER SCHOOL DISTRICT CAPITAL FUNDS TO OFFSET BOND COSTS

Above Hard Costs Paid by Owner					\$13,867,500
Contingency on Owner Paid Hard Costs	10%				\$1,386,750
Escalation on Owner Paid Hard Costs					\$1,511,456
SUBTOTAL:					\$16,765,706
TOTAL BOND REFERENDUM AMOUNT					\$156,000,000